

NaaS Recognized with 2025 Sustainable Consumer Engagement Award, the Sole Recipient in EV Charging Service Sector

BEIJING, May 8, 2025 /PRNewswire/ -- NaaS Technology Inc. (Nasdaq: NAAS) ("NaaS" or the "Company"), the first U.S.-listed EV charging service company in China, today announced that it has received the 2025 Sustainable Consumer Engagement Award from the British Chamber of Commerce Shanghai. NaaS is the only EV charging service company to be honored in this category, underscoring its leadership in advancing sustainable consumption practices and strengthening its Environmental, Social, and Governance (ESG) performance.

The award was presented at the 2025 Sustainable Development & Innovation Awards Ceremony, hosted by the British Chamber of Commerce Shanghai. As one of the most influential sustainability recognition programs in China, the awards honor companies that have demonstrated exemplary environmental impact and commercial innovation in Chinese market. The finalists include renowned enterprises such as Trip.com, Xiaomi, Ant Digital Technologies, Siemens, KPMG, and AstraZeneca.

The Sustainable Consumer Engagement Award highlights organizations that have established impactful, innovative models in green consumption and sustainability over the past 18 months. Evaluation criteria include the development of comprehensive green product and service portfolios, low-carbon marketing systems, and the effectiveness of sustainability communications. Special focus is placed on how companies influence consumer awareness and promote environmentally conscious purchasing behavior.

Yubo Zhai, General Manager of Sustainability at NaaS, remarked, "This award reaffirms the strong recognition NaaS continues to receive for our ESG initiatives. Earlier this year, NaaS was ranked first in China's retail industry and seventh globally in S&P Global's 2024 Corporate Sustainability Assessment (CSA), scoring 72 points and placing us in the top 1% of global retail companies."

In 2024, NaaS unveiled the upgraded ESG strategy, introducing the innovative GREEN strategy which is anchored on five key pillars: Governance, Reinvention, Eco-consciousness, Empathy, and Nurture. This holistic framework supports full-life cycle ESG management across all business segments, including end-consumer engagement.

As a leading new energy asset operation service provider in China, NaaS harnesses AI technologies to efficiently match EV charging supply and demand, delivering a smart, seamless, and user-friendly charging experience for EV owners. At the same time, the Company empowers charging station operators, by improving operational efficiency and enhancing profitability. As of September 30, 2024, NaaS had connected over 96,000 charging stations and 1.146 million chargers, laying the foundation for a deeply integrated, digital, and low-carbon service ecosystem.

About NaaS Technology Inc.

NaaS Technology Inc. is the first U.S. listed EV charging service company in China. The Company is a subsidiary of Newlinks Technology Limited, a leading energy digitalization group in China. The Company is one of the leading providers of new energy asset operation services. The Company utilizes advanced technology to intelligently match charging supply with demand, offering electric vehicle users a seamless, efficient, and smart charging experience. Furthermore, NaaS empowers charging stations and charging station operators to optimize their operations, driving greater efficiency and enhancing profitability.

Safe Harbor Statement

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "believes," "anticipates," "intends," "estimates" and similar statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections about the Company and the industry. All information provided in this press release is as of the date hereof, and the Company undertakes no obligation to update any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that its expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: NaaS' goals and strategies; its future business development, financial conditions and results of operations; its ability to continuously develop new technology, services and products and keep up with changes in the industries in which it operates; growth of China's EV charging industry and EV charging service industry and NaaS' future business development; demand for and market acceptance of NaaS' products and services; NaaS' ability to protect and enforce its intellectual property rights; NaaS' ability to attract and retain qualified executives and personnel; the COVID-19 pandemic and the effects of government and other measures that have been or will be taken in connection therewith; U.S.-China trade war

and its effect on NaaS' operation, fluctuations of the RMB exchange rate, and NaaS' ability to obtain adequate financing for its planned capital expenditure requirements; NaaS' relationships with end-users, customers, suppliers and other business partners; competition in the industry; relevant government policies and regulations related to the industry; and fluctuations in general economic and business conditions in China and globally. Further information regarding these and other risks is included in NaaS' filings with the SEC.

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