

NaaS Technology Inc. Completes 21,000-Ton Carbon-Inclusive Credit Transaction with Strategic Partner Kuaidian, Advancing Monetization in Green Mobility

BEIJING, Dec. 31, 2025 /PRNewswire/ -- NaaS Technology Inc. (Nasdaq: NAAS) ("NaaS" or the "Company"), the first U.S.-listed EV charging service company in China, today announced that, in collaboration with its strategic partner Kuaidian, it has successfully completed a 21,000-ton carbon-inclusive credit transaction related to electric vehicle (EV) charging scenarios in Wuhan. This achievement builds on the Company's inaugural carbon credit transaction in January 2025, marking a significant breakthrough in the implementation of carbon-inclusion mechanisms within the green transportation sector at a regional level.

In this project, NaaS leveraged its self-developed carbon asset trading platform to precisely identify demand from carbon credit purchasers and provided end-to-end solutions covering carbon asset development, digital ledger management, certification application, transaction matchmaking, and settlement execution. Building on its nationwide charging network, AI capabilities, and carbon-inclusive service expertise, NaaS has established an end-to-end carbon asset management solution from carbon asset planning and digital asset management to closed-loop transaction execution. This achievement provides a scalable and replicable model for the large-scale commercialization of carbon assets within the EV charging sector, while also creating a practical pathway for broader public participation in carbon neutrality initiatives.

The transaction comes against the backdrop of China's steady advancement toward its "Dual Carbon" goals. Green mobility is a core area of emission reduction, and the EV charging market continues to reduce significant carbon emissions. As of the end of June 2025, China's new energy vehicle ownership surpassed 36 million, providing a solid foundation for promoting carbon-inclusion within the charging sector. This growing ecosystem has positioned EV charging as a key application scenario that combines scale advantages with broad public participation.

Yubo Zhai, General Manager of Sustainability at NaaS, stated, "China's electric vehicle charging market is expected to generate carbon assets on the scale of hundreds of thousands of tons in the coming years. NaaS is committed to strengthening our capabilities in green transportation carbon-inclusion. We will continue to optimize our carbon accounting models and digital platforms, and expand trading scenarios and partnership channels to support broader industry participation in the standardized development and efficient management of carbon assets."

About NaaS Technology Inc.

NaaS Technology Inc. is the first U.S. listed EV charging service company in China. The Company is a subsidiary of Newlinks Technology Limited, a leading energy digitalization group in China. The Company is one of the leading providers of new energy asset operation services. The Company utilizes advanced technology to intelligently match charging supply with demand, offering electric vehicle users a seamless, efficient, and smart charging experience. Furthermore, NaaS empowers charging stations and charging station operators to optimize their operations, driving greater efficiency and enhancing profitability.

Safe Harbor Statement

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "believes," "anticipates," "intends," "estimates" and similar statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections about the Company and the industry. All information provided in this press release is as of the date hereof, and the Company undertakes no obligation to update any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that its expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: NaaS' goals and strategies; its future business development, financial conditions and results of operations; its ability to continuously develop new technology, services and products and keep up with changes in the industries in which it operates; growth of China's EV charging industry and EV charging service industry and NaaS' future business development; demand for and market acceptance of NaaS' products and services; NaaS' ability to protect and enforce its intellectual property rights; NaaS' ability to attract and retain qualified executives and personnel; the COVID-19 pandemic and the effects of government and other measures that have been or will be taken in connection therewith; U.S.-China trade war and its effect on NaaS' operation, fluctuations of the RMB exchange rate, and NaaS' ability to obtain adequate financing for its planned capital expenditure requirements; NaaS' relationships with end-users, customers, suppliers and other business partners; competition in the industry; relevant government policies and regulations related to the industry; and fluctuations in general economic and business conditions in China and globally. Further information regarding these and other risks is included in NaaS' filings with the SEC.

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